BAY PATH SCHOLARSHIPS FOR UNDERGRADUATE STUDENTS

Bay Path offers merit scholarships which range from $5,000 up to $20,000 based on academic ability and financial need. Applicants who wish to be considered for federal, state, and loan programs must also complete the Free Application for Federal Student Aid (FAFSA). Completion of this form guarantees consideration for federal, state, and Bay Path University need-based grants. Students are eligible to receive only one merit-based scholarship in any academic year.

1897 Founder's Scholarships

Students with a high school GPA of 4.0 or higher are eligible for 1897 Founder's Scholarship awards up to $20,000 toward tuition, and room and board which are renewable for four years of study based on maintaining a cumulative grade point average of 2.0 or better.

A. Randle Elliott Scholarship

The A. Randle Elliott scholarship was established in honor of the former Bay Path President Mr. Elliott to serve students with financial need.

Anabella Villabolas/Petit Family Foundation

The Anabella Villalobos/ Petit Family Foundation Scholarship shall be awarded to declared science majors with a high financial need, preferably from Connecticut. If there are no suitable candidates from Connecticut, then eligible students from outside Connecticut may be selected.

Academic Excellence Scholarships

Transfer students with a core academic GPA of 3.0 to 3.49 are eligible for Academic Excellence Scholarship awards up to $15,000 toward tuition, and room and board which are renewable based on maintaining a cumulative grade point average of 2.0 or better.

Academic Achievement Scholarships

Transfer students with a core academic GPA of 2.50 to 2.99 are eligible for Academic Achievement Scholarship awards up to $12,000 toward tuition, and room and board which are renewable based on maintaining a cumulative grade point average of 2.0 or better.

Agnes M. Lindsay Trust Scholarship

The Agnes M. Lindsay Trust Scholarship is an annual scholarship awarded to students with financial need from rural New England towns in Maine, Massachusetts, New Hampshire and Vermont. Students must be from towns with fewer than 15,000 inhabitants.

Allison Gare '74 Memorial Scholarship

The Alison Gare Memorial Scholarship Fund is a need-based/ merit scholarship awarded to incoming or returning students.

Alumnae Scholarships
Alumnae/Reunion Fund
Henry S. Stern and Ann S. Scholarship

The Henry S. Stern and Ann S. Stern Scholarship is a need-based scholarship awarded to students from Fairfield County or New Haven County in Connecticut. If there is not a suitable recipient from the area, students from other areas of Connecticut may be awarded the scholarship.

Antonacci Family Endowed Scholarship Fund for Business Students

The Antonacci Family Endowed Scholarship Fund for Business Students provides scholarship support to business students with high financial need and in good academic standing.

Barbara and James Sadowsky Family Scholarship

The Barbara and James Sadowsky Family Scholarship is awarded to an underserved population of traditional undergraduate students with high financial need.

Barbara Brodeur Hill '57 Endowed Scholarship

The Barbara Brodeur Hill '57 Scholarship Fund is a merit scholarship awarded to a returning undergraduate student in good academic standing (3.0 or higher) with a declared major and who is active in community and campus activities.

Barbara Jean Trikakis '79 Memorial Scholarship

The Barbara Jean Trikakas '79 Memorial Scholarship is a need-based/ merit scholarship, awarded to returning students in good academic standing for retention purposes.

Benjamin Dorskind Memorial Scholarship

The Benjamin Dorskind Memorial Scholarship is a need-based scholarship awarded to a first-year or returning student.

Bernard Mussman '41 Scholarship

The Bernard Mussman '41 Scholarship is a need-based scholarship awarded to underserved students in good academic standing.

Beverly A. Holmes Scholarship

The Beverly A. Holmes Scholarship is a need-based/merit based scholarship awarded to deserving students with high need; preference to women of color, particularly African American and Latina students.

Bold Women's Scholarship

The Bold Women's Scholarship will be awarded to incoming first-year and transfer undergraduate students with high financial need. Recipients must have a GPA of 3.0 or higher and have engaged in extracurricular activities; showing potential impact on the Bay Path campus. Currently enrolled students facing financial hardships can also be awarded, but they must be in good academic standing and active on campus.

The Carol A. Leary Endowed Scholarship Fund for First Generation College Students

The Carol A. Leary Endowed Scholarship Fund for First-Generation College Students is awarded to high need undergraduate first-generation college students at Bay Path. Students at The American Women's College can be considered.

Charlotte Trafton Baer '47 Memorial Scholarship

The Charlotte Trafton Baer '47 Memorial Scholarship is a need-based scholarship open to students who work hard to achieve academic success and contributes something towards their own expenses.

Class of 1963 Scholarship

The Class of 1963 scholarship is a depleting fund that seeks to make a Bay Path education attainable for underserved women. The scholarship will be awarded to traditional students with high financial need and in good academic standing.

Continuing Education Scholarships

Craig W. and Kathleen Shaughnessy Low Scholarship

The Craig W. and Kathleen Shaughnessy Low Scholarship provides financial support to students interested in or a part of the Science or Performing Arts Departments.

D'Amour Family Scholarship

The D'Amour Family Scholarship provides two $1,000 scholarships for students from the Pioneer Valley area with high financial need and in good academic standing (Minimum GPA of 3.0.)

David and Michael Sullivan Scholarship

The David and Michael Sullivan Scholarship provides annual support to two traditional students with high financial need, who might not otherwise have the opportunity to attend Bay Path University. The recipients are eligible to continue to receive this scholarship annually, provided they maintain a minimum GPA of 3.0.

Dean's Scholarships

Students with a high school GPA of 3.0 to 3.59 are eligible for Dean Scholarship awards up to $18,000 toward tuition, and room and board which are renewable for four years of study based on maintaining a cumulative grade point average of 2.00 or better.

Distinguished Scholars Awards

Transfer students with a core academic GPA between 2.0 and 2.49 are eligible for Distinguished Scholars awards up to $10,000 toward tuition, room and board which are renewable based on maintaining a cumulative grade point average of 2.0 or better.

Driscoll Family Scholarship Fund

The Driscoll Family Scholarship is awarded to a student in good academic standing with demonstrated financial need.

Elizabeth Dorrance Memorial Fund

The Elizabeth Dorrance Memorial Award is a need-based/merit scholarship awarded to graduates of Turners Falls High School in at least their second year of study at Bay Path University.

Eva Coty '26 Scholarships

The Eva Coty '26 Scholarship is a need-based scholarship giving preference to students in a business-related program. First-year or returning students are eligible to receive this scholarship.

Fontaine Family Scholarship

The Fontaine Family Scholarship is used to provide scholarship support to students with high financial need. Recipients must be in good academic standing and enrolled in the traditional program or at The American Women's College. Preference will be given to students from western Massachusetts.

Freed First-Year Writing Scholarship

The Freed First-Year Writing Scholarship will be awarded each spring to a rising sophomore who demonstrates excellence in written communication. First-year writing faculty will choose recipient.

John P. Gaffney Memorial Scholarship

The John P. Gaffney Memorial Scholarship is awarded to students with a connection to the theatre or theatre workshop.

Dr. George F. Kalf Endowed Scholarship

The Dr. George F. Kalf Endowed Scholarship will provide scholarship support to a deserving undergraduate student with a good academic record (minimum GPA of 3.0) and financial need. The recipient will be eligible to receive the scholarship all four years as long as they maintain a GPA of 3.0.

Golden Z Scholarship

William Randolph Hearst Endowed Scholarship

The William Randolph Hearst Endowed Scholarship provides scholarship support to traditional and adult students, with preference given to students of color with financial need.

Honors Scholarships

Students who are accepted into the Honors Program are eligible for a scholarship of up to $1,500.

Internship Fund

Donors from the Bay Path Community contribute to an Internship Fund, available on an application basis to undergraduate students completing unpaid internship experiences.

Jaci '62 and Art Gilman Scholarship

The Jaci '62 and Art Gilman Scholarship provides financial support to a first-year Occupational Therapy student enrolled in the traditional undergraduate program. Recipient will be awarded this scholarship every year as long as they maintains good academic standing and continues to meet the criteria of the scholarship.

Jane and Alan House Scholarship Fund

The Jane and Alan House Scholarship Fund provides scholarship support to students with high financial need and in good academic standing.

Jeanne Williams Kalf '51 Endowed Scholarship

The Jeanne Williams Kalf '51 Endowed Scholarship provides financial support to deserving undergraduate students with a good academic standing (Minimum GPA of 3.0) and financial need. The recipient can continue to receive the scholarship for all four years as long as they continue to meet the selection criteria.

Joel and Lorraine Festa Roseman '65 Scholarship

The Joel and Lorraine Festa Roseman'65 Scholarship is to be awarded to a deserving student from Connecticut with high financial need.

John N. Macrae Memorial Scholarships

The John N. Macrae Memorial Scholarship provides financial support to a student with good academic performance and financial need.

Juliette A. Mercier Memorial Scholarship

The Juliette Mercier Memorial Scholarship is awarded to a returning student who has shown outstanding contribution in the area of student activities.

Justin W. Barber Memorial Scholarship

The Justin W. Barber Memorial Scholarship is awarded to one returning honors student who has demonstrated good campus citizenship, seriousness of purpose and high ideals.

Lady Margaret Thatcher Fellowship for International Study

The Lady Margaret Thatcher Fellowship for International Study is used for American students' tuition and/or living expenses as they study or complete internships abroad.

Legacy Scholarship

The Legacy Scholarship is for students whose mother, father, grandmother or grandfather is a graduate of the University. This scholarship offers financial assistance up to four years of study for students enrolled in a Bay Path University undergraduate program. Students must be accepted and matriculated into either the traditional program or The American Women's College. Students must be registered as a full-time student each semester to receive the scholarship. The amount of the scholarship is $500 annually and is renewable up to four years of study in an undergraduate program as long as the student maintains satisfactory academic progress.

Lillian U. Carmel '51 Endowed Legacy Scholarship

The Lillian U. Carmel '51 Legacy Scholarship is awarded to a traditional undergraduate whose grandmother, grandfather, mother or father graduated from Bay Path Institute, Bay Path College or Bay Path University.

Longmeadow Scholarship

Bay Path University will provide tuition benefits based on available space and application eligibility to the children of Longmeadow Town employees and of Longmeadow residents for traditional undergraduate students a $2,500 scholarship above any other financial aid provided for up to two students annually. A $5,000 scholarship above any other aid will be offered to the Longmeadow High School recipient of the "Bay Path University Book award".

Louise McGuire Kursmark '76 Endowed Scholarship

The Louise McGuire Kursmark '76 Scholarship provides support for students with high financial need who might not otherwise have the opportunity to attend Bay Path University. Students must be in good academic standing and preference is given to an undergraduate business major.

M. Constance Breck Scholarship

The M. Constance Breck Scholarship is awarded to a student in good academic standing with demonstrated financial need.

Maximilian E. and Marion O. Hoffman Foundation Endowed Scholarship

The Hoffman Scholars Endowed Scholarship is awarded to traditional undergraduate students from Connecticut majoring in science who demonstrates financial need, academic excellence and motivation to pursue a career in science. Preference will be given to first-generation college students.

Mack F. Wallace Endowed Scholarship

The Mack F. Wallace Scholarship is awarded to a student in good academic standing with demonstrated financial need.

Marcia H. Conrad Scholarship

The Marcia H. Conrad Scholarship is awarded to a student in good social and academic standing and demonstrating need; to assist with the purchase of textbooks.

The Mary Wielkiewicz Besko '46 Endowed Scholarship

The Mary Wielkiewicz Besko '46 Scholarship is used to provide support for undergraduate students with high financial need who are majoring in science and or minoring in performing arts, and who are current residents of the U.S.A.

Maurice L. Farrell Memorial Scholarship

The Maurice L. Farrell Memorial Scholarship is awarded to a student in good academic standing with demonstrated financial need.

Melba H. Corliss Memorial Scholarship

The Melba H. Corliss Memorial Scholarship is awarded to a student in good academic standing with demonstrated financial need.

Maria Murphy-Hall '49 Endowed Scholarship

The Maria Murphy-Hall '49 Scholarship provides scholarship support for Bay Path University students with high financial need and a good academic record (minimum GPA of 3.0 or greater) in the traditional undergraduate program or atThe American Women's College

Anne E. Murray Endowed Scholarship

The Anne E. Murray Scholarship is awarded to a student in good academic standing with demonstrated financial need.

Pathways Scholarships

Students with a high school GPA of 2.49 and below are eligible for Pathways Scholarship awards up to $12,000 toward tuition, and room and board which are renewable for four years of study based on maintaining a cumulative grade point average of 2.00 or better.

Paul Norton Memorial Scholarship

The Paul Norton Memorial Scholarship provides support for needy and deserving sophomores and upperclassmen, with a preference given to students active in the Theatre Workshop or similar co-curricular activities involving music, theater or the arts.

PeoplesBank Scholarship

The PeoplesBank Scholarship is awarded to students in the traditional program or The American Women's College who are employees or daughters of employees of PeoplesBank with high financial need and who are in academic good standing. If no student meets the criteria, it is awarded to a resident of Hampden or Hampshire counties. The scholarship is renewable provided the student continues to meet the criteria.

Presidential Achievement Scholarship

Transfer students with a core academic GPA of 3.5 and above are eligible for Presidential Achievement Scholarship awards up to $17,000 toward

tuition, and room and board which are renewable based on maintaining a cumulative grade point average of 2.0 or better.

Pride Stations & Stores Scholarship

The Pride Stations & Stores Scholarship is awarded to needy and deserving students, with a preference for business majors.

Provost Scholarships

Students with a high school GPA of 3.60 to 3.99 are eligible for Provost Scholarship awards up to $19,000 toward tuition, and room and board which are renewable for four years of study based on maintaining a cumulative grade point average of 2.00 or better.

Professor Joseph R. Racine Scholarship

The Professor R. Joseph Racine Scholarship is awarded to a student in good academic standing with demonstrated financial need.

R. Milton Boyce '31 Endowed Scholarship

The R. Milton Boyce '31 Scholarship is awarded to a returning traditional undergraduate student in good academic standing with a declared major who is active in community and campus activities.

Rose Ananian Kalajian '35 and Robert Proodian '35 Endowed Scholarship

The Rose Ananian Kalajian '35 and Robert Proodian '35 Scholarship is awarded to high-need students in the traditional program or The American Women's College that are in a Bay Path University business program and haveone parent of Armenian descent.

Roberta Campbell Wilson '62 Carpe Diem Endowed Scholarship

The Roberta Campbell Wilson '62 Carpe Diem Scholarship is awarded to a first generation student in the traditional program or The American Women's College that has financial need and is in good academic standing. Preference is that this be awarded annually to one student as they proceed through their academic years at Bay Path University up to graduation, provided the student remains in good standing.

Ruth E. Goss Scholarship

The Ruth E. Goss Scholarship is awarded to a student in good academic standing with demonstrated financial need.

Ruth McLoughlin Vignati '62 Scholarship

The Ruth McLoughlin Vignati '62 Scholarship is awarded to students with high financial need.

Rydin Family Scholarship

The Rydin Family Scholarship provides scholarship support for Yankee Candle employees, or immediate family members of Yankee Candle employees, with financial need, in the Traditional or adult programs. Scholarship students are eligible for renewed awards each subsequent year, if student remains in good academic standing. In the event there are no applicants from Yankee Candle or one of its retail stores/related business operations, the scholarship may be awarded to a student from Hampshire, Hampden, Franklin, or Berkshire counties.

S. Prestley Blake Scholarship

The S. Prestley Blake Scholarship is awarded to a student in good academic standing with demonstrated financial need.

Salina Leary Endowment for International Study

The Salina Leary Endowment for International Study is awarded to assist a full-time undergraduate Bay Path student, who is a United States (US) citizen, to travel outside of the US in an international study program approved by Bay Path University.

Seize the Day Scholarships

Students with a high school GPA of 2.50 to 2.99are eligible for Seize the Day Scholarship awards up to $ 17,000 toward tuition, and room and board which are renewable for four years of study based on maintaining a cumulative grade point average of 2.00 or better.

Success Award

Students with a University grade point average between 2.0 and 2.49 who transfer to Bay Path University are eligible for awards up to $9,000 toward tuition, room and board, which are renewable based on maintaining a cumulative grade point average of 2.0 or better.

Jeanette T. Wright Performing Arts Scholarship

The Jeanette T. Wright Performing Arts Scholarship is awarded to a student who shares in Dr. Wright's love and knowledge of music, dance, and theatre, who is proficient in the performing arts, and who participates in Bay Path University's performing arts program.

The Thea Katsounakis '70 Endowed Scholarship

The Thea Katsounakis '70 Scholarship is awarded to a student with high financial need and in good academic standing from Springfield, Massachusetts. In the absence of a candidate from Springfield, the search may be broadened to Western Massachusetts.

Victoria Malko Neetz '39 and Roger Neetz Scholarship

The Victoria Malko Neetz '39 and Roger Neetz Scholarship is awarded to provide financial assistance to a returning traditional undergraduate student in good academic standing (3.0 GPA or higher) with a declared major.

Venessa O'Brien Scholarship

The Venessa O'Brien Scholarship is awarded to a needy and deserving student.

Women in Business Honors Scholarship

Students enrolled in the Women in Business Honors Program (WiBH) are awarded a $2,500 renewable scholarship.

Women in STEM Honors Scholarship

Students enrolled into The Women in STEM Honors (WiSH) program are awarded a $2,500 renewable scholarship.

Merrie and Lyman Wood Scholarship Endowment

The Merrie and Lyman Wood Scholarship is awarded to deserving students with financial need.

Bay Path University awards a number of scholarships to deserving students each year. Most scholarships are part of a balanced financial aid package that includes University-based employment, loans, grants, and academic scholarships. All students who apply for financial aid are also considered for the following scholarships endowed by Bay Path University (Please note not all scholarships endowed by the University are listed below. For a complete listing of scholarships endowed by Bay Path University, contact the Office of Student Financial Services.

Bay Path University Grants

Bay Path Grants

These grants are awarded based on the financial aid need of the student as demonstrated through the Free Application for Federal Student Aid (FAFSA).

Sister/Sister and Mother/Daughter Grants

Bay Path University offers a grant to a sister/sister or mother/daughter who are enrolled at Bay Path University together. This grant offers financial assistance as a one-time award for students enrolled in the Bay Path University traditional undergraduate program. Students enrolled in a graduate program do not qualify for this grant; but a daughter or sister of a current Bay Path University graduate student may be eligible for this grant as long as the daughter or sister is accepted into an undergraduate Bay Path University program. Eligibility is for students whose mother, daughter or sister who will be enrolled together at Bay Path University. For purposes of the mother / daughter relationship, the daughter must be a legal dependent on the parental tax return. Students must be accepted and matriculated into the traditional undergraduate program. Students must be registered as a full-time student to receive the scholarship. The grant amount is $500 as a one-time award to both students enrolled with the exception of graduate students. Students are required to submit an application to apply.

Federal and State Programs

Federal Grants

Pell Grant: Undergraduate students with high demonstrated financial need, as determined by the FAFSA, are eligible for the Pell grant. More information on the Pell Grant is available online at https://studentaid.gov/sa/types/grants-scholarships/pell (https://studentaid.gov/sa/types/grants-scholarships/pell/).

Supplemental Educational Opportunity Grant (FSEOG): Limited SEOG funding is available to undergraduate students that demonstrate the highest level of need per their FAFSA. More information on the FSEOG is available online at https://studentaid.gov/sa/types/grants-scholarships/fseog (https://studentaid.gov/sa/types/grants-scholarships/fseog/).

State Grants

Massachusetts, Pennsylvania, and Vermont offer scholarship and grant programs for undergraduate students who reside in those states and attend school in Massachusetts.

Applicants for the Massachusetts State Grant must reside in Massachusetts for at least one year prior to receiving the grant. High school counselors or state scholarship offices can provide eligibility and deadline information. For the telephone number and address of a state's scholarship office, contact the Federal Student Aid Information Center at 800-433-3243.

Please note that a student's federal or state grant aid eligibility may affect their eligibility for other financial aid resources, including institutional grant funding. Also, if a student does not meet any deadlines or complete all requisite documents in order to receive federal or state grants, Bay Path University grant may not be used to make up the loss of government funding.

Federal Student Loans

Subsidized Federal Direct Student Loan

A subsidized federal direct student loan is need-based and a student's eligibility for it is determined by the student's FAFSA and academic program each academic year. Only undergraduate students are eligible to receive it. The US Department of Education pays the loan's interest (in effect, the loan will not accrue interest):

- while you're in school at least half-time,
- for the first six months after you leave school (referred to as a grace period (https://studentaid.ed.gov/sa/taxonomy/term/33/?width=300px&height=auto&className=glossaryterm&closeButton=true)*), and
- during a period of deferment (https://studentaid.ed.gov/sa/taxonomy/term/65/?width=300px&height=auto&className=glossaryterm&closeButton=true) (a postponement of loan payments).

Unsubsidized Federal Direct Student Loan

All U.S. Citizens and eligible non-citizen students are eligible for an unsubsidized federal direct student loan regardless of need. The total amount of eligibility depends on the year in school. Both graduate and undergraduate students are eligible to borrow through the unsubsidized federal direct student loan program. A FAFSA must be filed in order to receive an unsubsidized federal direct student loan. The federal government charges interest on the unsubsidized loan from the time the loan is disbursed until the loan is paid in full. There is an option to defer payment of interest during school; that interest is capitalized (added to the principal) at repayment.

Repayment on any federal student loan begins six months after a student graduates or ceases to be enrolled with at least half-time student status.

Interest rates for federal direct student loans are fixed and determined by the U.S. Department of Education. Federal student loans are subject to an origination fee imposed by the U.S. Department of Education. The fee is taken from the gross amount borrowed through the loan program and the remaining net amount is credited to the student's account. In order for students to be eligible to borrow through the Federal Direct Student Loan Program, they must have at least half-time student status in their degree program. Borrowers through the federal direct student loan program may be required to accept certain kinds of loan, complete master promissory notes and counseling sessions before receiving funding. More information on the federal direct student loan program is found online:

- Subsidized and Unsubsidized Federal Direct Students Loans (https://studentaid.gov/sa/types/loans/subsidized-unsubsidized/#subsidized-vs-unsubsidized)
- Federal Direct Parent PLUS Loan (https://studentaid.gov/plus-app/parent/landing/)

Financial aid is credited to student tuition accounts when all documentation has been submitted, verification (if required) is complete and after the add/drop period to validate enrollment.

Additional Funding Sources

Private alternative loans are an additional source of funding for undergraduate students. Borrowers can apply for non-federal educational loans from the lender of their choice if additional loans are needed. Private alternative loans are options for credit-worthy students. Students who would like further information regarding these loan programs should contact the Bay Path University Student Financial Services Office.

Our recommended lenders meet the basic criteria listed below.

- Federal loans are almost always better for the borrower than non-federal loans. Please explore the use of all federal aid, scholarship aid, and institutional, state, and private grant aid before applying for a non-federal loan.
- A student or parent borrower may choose any lender even if not included on the list. We urge you to carefully compare benefits and responsibilities before choosing a lender. Many states have state agencies that provide educational loans at competitive rates and benefits. It's recommended that you research what is offered in your state.
- The lender list was developed based on information provided by lenders on terms and conditions favorable to the borrower. This includes competitive interest rates, payment or reduction of fees, high-quality loan servicing, sufficient minimum and maximum annual loan limits to cover average needs, and reasonable customer service call center hours and wait times, as reported by lenders.
- Some lenders offer loans to cover past due balances or offer loans to international students. Please research products offered by individual lenders if you are seeking a loan for one of these purposes. All loans for international students require a co-signer who is a U.S. citizen (or U.S. permanent resident for some loans).
- Lenders that have borrower reported issues that have not been resolved to the satisfaction of the University will be removed from the list.
- The list of lenders is offered in random order on ELM Select. A borrower can choose any lender and is not limited in any way to lenders on the list. Students may review www.elmselect.com (http://www.elmselect.com/) for the list of available lenders.

Academic Eligibility

Recipients of financial aid (including most loan programs) must make satisfactory academic progress toward their degrees. Satisfactory progress is defined by the college and is reviewed each semester. The evaluation consists of a review of quantitative progress (semester hours earned per year) and qualitative achievement (cumulative GPA), (see Satisfactory Academic Progress Policy and Financial Aid).

Treatment of Federal Student Aid When a Student Withdraws (R2T4)

The law specifies how Bay Path University must determine the amount of Title IV program assistance that you earn if you withdraw from school. The Title IV programs that are covered by this law are Federal Pell Grants, Iraq and Afghanistan Service Grants, TEACH Grants, Direct Loans, Direct PLUS Loans, Federal Supplemental Educational Opportunity Grants (FSEOG), and Federal Perkins Loans.

Though your aid is posted to your account at the start of each period, you earn the funds as you complete the period. If you withdraw during your period of enrollment, the amount of Title IV program assistance that you have earned up to that point is determined by a specific formula. If you received (or your school or parent received on your behalf) less assistance than the amount that you earned, you may be able to receive those additional funds. If you received more assistance than you earned, the excess funds must be returned by Bay Path University and/or you.

The amount of assistance that you have earned is determined on a pro rata basis. For example, if you completed 30% of your payment period or period of enrollment, you earned 30% of the assistance you were originally scheduled to receive. Once you have completed more than 60% of the payments period or period of enrollment, you earn all the assistance that you were scheduled to receive.

If you did not receive all of the funds that you earned, you may be due a post-withdrawal disbursement. If the post-withdrawal disbursement includes loan funds, your school must get your permission before it can disburse them. You may choose to decline some or all of the loan funds so that you don't incur additional debt. Bay Path University may automatically use all or a portion of your post-withdrawal disbursement of grant funds for tuition, fees, and room and board charges (as contracted with the school). Bay Path University needs your permission, you will be offered the funds. However, it may be in your best interest to allow the school to keep the funds to reduce your debt at the school.

There are some Title IV funds that you were scheduled to receive that cannot be disbursed to you once you withdraw because of other eligibility requirements. For example, if you are a first-time, first-year undergraduate student and you have not completed the first 30 days of your program before you withdraw, you will not receive any Direct Loans funds that you would have received had you remained enrolled past the 30th day.

If you received (or Bay Path University or parent perceived on your behalf) excess Title IV program funds that must be returned, your school must return a portion of the excess equal to the lesser of…

- your institutional charges multiplied by the unearned percentage of your funds, or
- the entire amount of excess funds.

Bay Path University must return this amount even if it didn't keep this amount of your Title IV program funds.

If your school is not required to return all of the excess funds, you must return the remaining amount. For any loan funds that you must return, you (or your parent for PLUS loan) repay in accordance with the terms of the promissory note. That is, you make scheduled payments to the holder of the loan over a period of time.

Any amount of unearned grant funds that you must return is called an *overpayment*. The maximum amount of a grant overpayment that you must repay is half of the grant funds you received or were scheduled to receive. You do not have to repay a grant overpayment if the original amount of the overpayment is $50 or less. You must make arrangements with the Department of Education to return the unearned grant funds.

If the university returns federal funds on a student's behalf to avoid a federal overpayment, the amount returned may result in a balance due to the university.

The requirements for Title IV program funds when you withdraw are separate from any refund policy that your school may have. Therefore, you may still owe funds to Bay Path University to cover unpaid institutional charges. Bay Path University may also charge you for any Title IV program funds that the school was required to return. If you don't already know Bay Path University's refund policy, you should ask for a copy. Bay Path University can also provide you with the requirements and procedures for officially withdrawing from school.

If you have questions about your Title IV program funds, you can call the Federal Student Aid Information Center at 1.800.4.FEDAID (1.800.433.3243). TTY users may call 1.800.730.8913. Information is also available on Student Aid on the Web at www.studentaid.gov (http://www.studentaid.gov/) and/or contacting Bay Path University

Student Financial Services Office at 413.565.1256 or our website www.baypath.edu (http://www.baypath.edu/).